



ADITYA ENGINEERING COLLEGE (A)

Aditya Nagar, ADB Road, Surampalem

Minutes of the 6th meeting of the Finance Committee held on 28-03-2022

The Chairman welcomed the members and conveyed his heartfelt thanks for making it convenient to attend the meeting. He expressed that with the guidance / suggestions of the members of the Finance Committee, the college will be developed as best institution.

All the members wish the institution to grow further with potential for excellence through proper financial discipline.

Dr. M. Sreenivasa Reddy, Chairman presented detailed notes on the agenda points and the following resolutions are passed.

Item No. 1: Welcome address by Chairman

Resolution No.AEC/Autonomous/FC-6/Res/1

Chairman Dr. M. Sreenivasa Reddy has extended his welcome to all the members

Item No. 2: Confirmation of minutes of 5th meeting of the Finance Committee

Resolution No.AEC//FC-6/Res/2

The minutes of the 5th meeting of the Finance Committee held on 09-03-2021 were unanimously confirmed.

Item No. 3: Review of Provisional Income and Expenditure Statements for the year 2021-22.

Resolution No.AEC/FC-6/Res/3

The members have gone through the Provisional Financial Statement for the year 2021-22 to the tune of Rs. 4852.60 lakhs and unanimously approved the same.

Item No. 4: Approval of the budget for the year 2022-23.

Resolution No.AEC/FC-6/Res/4

The Chairman presented the budget for the year 2022-23 with estimation to the tune of Rs. 5345.00 lakhs. The members unanimously approved the budget for the year 2022-23.

Item No. 5: Any other items with the permission of Chairman

Resolution No.AEC/FC-6/Res/5

No items proposed by the members

Item No. 6: Schedule of next Finance Committee meeting

Resolution No.AEC/FC-6/Res/6

The Chairman of Finance Committee has proposed the next finance committee meeting in the month of March, 2023. The members have unanimously agreed for the same.

Item No. 7: Vote of Thanks by Chairman

Resolution No.AEC/FC-6/Res/7

Chairman conveyed his thanks to the members of Finance Committee for attending the meeting and for giving their valuable suggestions to strengthen the institution. The meeting was concluded.



PRINCIPAL

(Chairman-Finance Committee)